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to any real estate market. They are but the beginning, however, for a half block east of the Judge building ground is broken for a six-story theatre and office building. Theatrical companies are booked for an appearance there in October. Between the Judge building and the Newhouse buildings on Main street the Salisbury estate has broken ground for a seven-story office building. On Main and Fourth South Samuel Newhouse has cleared ground for a hotel that will cost him approximately \$1,500,000. Across the corner from him on the Kimball property plans have been accepted for a six-story office building Upper Main street has followed the lead and Callaway, Hoock & Francis are putting up a big building north of McCornick's bank building. Another new building is to go between this and the bank. The Auerbach company are planning an immense store and office building on the site of their present store and the Mormon church authorities are erecting two big buildings at South Temple and Main.

These buildings are not fancies-they are realities. Ground is broken for them, material ordered and the construction work on the majority of them is now under way. The city needs no frantic advertising. Eastern and western money is coming in as it has never come before. Real estate investments are netting from nine to fifteen and as high as eighteen per cent and the investments made years ago run far beyond this figure. The market is a buying market. Men who have read the Promise in all this and in the mines. smelters and railroads-the never-ending stream of men and women flocking through Zion's gates are reaping the fruits of their foresight.

Real estate values rise as the demands of the public increase inevitably and proportionately. Land values are based on the fixed principal of use and demand. The far swing of the pendulum from the days of over-speculation in mining stocks and other securities is here and men are putting money into commercial city property.

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A. M. Downes, late secretary of New York's fire department, related at a dinner a fire story. "At the end of the first act of a drama," he said, "a man leaped hurriedly to his feet, 'I heard an alarm of fire,' he said. 'I must go and see where it is.' His wife, whose hearing was less acute, made way for him in silence, and he disappeared. 'It wasn't fire,' he said, on his return. 'Nor water, either,' said his wife, coldly."

Young Green: Do you know, sir, I believe that woman is really endowed with a sixth sense.

Old Grouch: Humph! Just about a sixth, all the women I've met.-Tribune.

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